

Message Text

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20

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 SS-20 NSC-10 L-03 H-03 AID-20

CEA-02 CIAE-00 COME-00 EA-11 FRB-02 INR-10 IO-14

NEA-11 NSAE-00 RSC-01 OPIC-12 SPC-03 TRSE-00 CIEP-02

LAB-06 SIL-01 OMB-01 FTC-01 TAR-02 DRC-01 /173 W

----- 044147

R 211510Z JAN 74

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 7082

INFO AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, FI

SUBJ: FOREIGN DIRECT INVESTMENT (FDI) IN USA

REF: STATE 11634

1. FINNISH BUSINESS INVESTORS IN US ARE AWARE OF ANTI-TRUST LAWS AND SOMETIMES RESTRICTIVE STATE LEGISLATION BUT IN PAST FOUR YEARS EMBASSY HAS NOT RECEIVED ANY DIRECT COMPLAINT AGAINST USG TREATMENT OF FOREIGN INVESTMENTS. IMPOSITION OF NEW US RESTRICTIONS AGAINST FDI HOWEVER COULD CAUSE POTENTIAL SMALL FINNISH INVESTORS IN US TO DELAY GOING AHEAD WITH THEIR PLANS. ALSO, IT COULD CAUSE FINNISH GOVERNMENT AND BANKING AUTHORITIES TO REVIEW THEIR PRESENT LIBERAL TREATMENT OF FOREIGN INVESTMENTS. WE SHOULD BE AWARE THAT SMALL COUNTRIES LIKE FINLAND LOOK UPON US TO SET THE TONE IN THE FDI FIELD, NOT TO MENTION OTHERS.

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2. VIEWED FROM HERE, WE BELIEVE A RESTRICTIVE FDI
PROGRAM BY US WILL RAISE QUESTIONS IN FINNISH GOVERN-
MENT AND BANKING CIRCLES REGARDING ITS CONSISTENCY
WITH OUR ANNOUNCED POLICY IN SUPPORT OF ANOTHER
ROUND OF TARIFF NEGOTIATIONS IN GENEVA. WE
EXPECT NO RETALIATORY FINNISH ACTION FROM FDI
RESTRICTIONS BY US BUT IT WOULD CREATE BAD IMAGE
IN THIS COUNTRY.
WHITE

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NNN

Message Attributes

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